FIRST AMENDMENT TO MASTER DEED
OF TIDES IV HORIZONTAL PROPERTY REGIME

THIS FIRST AMENDMENT to Master Deed of Tides IV Horizontal Property Regime ("First Amendment") is made and entered into this 8TH day of August, 2016, by CRP/EWP TIDES IV, LLC, a Delaware limited liability company ("Declarant").

Recitals:

WHEREAS, by Master Deed of Tides IV Horizontal Property Regime dated July 28, 2016, recorded in the RMC Office for Charleston County on July 28, 2016, in Book 0571, at Page 821 (the "Master Deed"), Declarant submitted the Property described therein to the Tides IV Horizontal Property Regime (the "Regime") pursuant to the South Carolina Horizontal Property Act, South Carolina Code of Laws, 1976, as amended, Sections 27-31-10, *et seq.*; and

WHEREAS, pursuant to Section 22.3 of the Master Deed, for so long as Declarant has the right to appoint and remove one or more Directors of the Board as provided in the Master Deed, Declarant may unilaterally amend the Master Deed for any purpose allowed thereunder, including, without limitation, the right to amend the Master Deed at any time if such amendment is necessary to enable any institutional or governmental lender to make, purchase, insure, or guarantee Mortgage loans on Units within the Regime; and

WHEREAS, pursuant to the authority granted to the Declarant in the Master Deed, including, without limitation, the provisions of Section 22.3 thereof, Declarant wishes to amend the Master Deed as more particularly set forth herein,

NOW THEREFORE, pursuant to the authority granted pursuant to Section 22.3 and other relevant provisions of the Master Deed, Declarant does hereby amend the Master Deed as follows:

1. Recitals. The above Recitals are incorporated herein by reference.

2. Definitions. All capitalized terms used in this First Amendment, unless defined herein, shall have the same meaning ascribed to them in the Master Deed unless the context shall clearly suggest or imply otherwise. With the recording of this First Amendment, the term "Master Deed" shall mean the Master Deed, as amended hereby.

3. Time Sharing. Section 13.20 of the Master Deed shall be deleted in its entirety and replaced with the following:

13.20 Time Sharing. Notwithstanding anything herein to the contrary, no Unit shall be used for or subject to any type of Vacation Time Sharing Ownership Plan, Vacation Time Sharing Lease Plan, or Vacation Time Sharing Plan, as defined by the South Carolina Code of Laws, Section 27-32-10, et seq., as amended, or any subsequent laws of the State of South Carolina dealing with a vacation time share ownership or leasing plan (including, without limitation, vacation multiple ownership interests as defined and described in Section 27 32 250 of the South Carolina Code of Laws, as amended), or otherwise operated as a vacation-sharing residence.

4. Miscellaneous. As amended by this First Amendment, the Master Deed of Tides IV Horizontal Property Regime shall remain in full force and effect.

REC'D PAYMENT Aug. 9, 16
PER CLERK ant
RMC OFFICE
CHARLESTON COUNTY, SC
0574 · 461

IN WITNESS WHEREOF, Declarant has executed this First Amendment to Master Deed under seal as of the date first above written.

WITNESSES:

CRP/EWP TIDES IV, LLC, a Delaware limited liability company

By: CRP/EWP Tides IV Venture, L.L.C.,
Its: Sole Member

By: Tides IV Associates, LLC,
Its: Administrative Member

By: HF Holding Corp.,
Its: Manager

By: Miller M Harper
Name: MILLER M. HARPER
Title: VICE PRESIDENT

STATE OF SOUTH CAROLINA)
) **ACKNOWLEDGMENT**
COUNTY OF CHARLESTON)

I, Harriette Calder (Notary Public), do hereby certify that CRP/EWP Tides IV, LLC, a Delaware limited liability company, by CRP/EWP Tides IV Venture, L.L.C, its Sole Member, by Tides IV Associates, LLC, its Administrative Partner, by HF Holding Corp., its Manager, by Miller M Harper, its VICE PRESIDENT, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and seal this 8th day of August, 2016.

HARRIETTE CALDER
MY COMMISSION EXPIRES
FEB. 12 2025
SOUTH CAROLINA
NOTARY PUBLIC

Notary Public for South Carolina
My Commission Expires: 2/12/25

CONSENT AND JOINDER OF MORTGAGEE

The undersigned Mortgagee, Synovus Bank, a Georgia state-chartered banking institution, the owner and holder of that certain Mortgage, Security Agreement, Assignment of Leases and Rents, and Fixture Filing given by Declarant dated January 16, 2015, which Mortgage was filed for record on January 20, 2015, in the RMC Office for Charleston County, South Carolina in Book 0452, at Page 550, hereby evidences its Consent and Joinder in and to the attached FIRST AMENDMENT TO MASTER DEED OF TIDES IV HORIZONTAL PROPERTY REGIME.

IN WITNESS WHEREOF, the undersigned has executed this Consent and Joinder this 8TH day of August, 2016.

WITNESSES:

Margaret G Simkins

Barbara Hooks

SYNOVUS BANK, a Georgia state-chartered banking institution

By: _____

Name: Tyler B. Hudson

Title: DIRECTOR, CRE

STATE OF SOUTH CAROLINA)
) ACKNOWLEDGMENT
COUNTY OF RICHLAND)

I, Barbara E. Hooks (Notary Public), do hereby certify that SYNOVUS BANK, a Georgia state-chartered banking institution, by Tyler B. Hudson, its DIRECTOR CRE, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and seal this 8 day of August, 2016.

Barbara E. Hooks

Notary Public for South Carolina

My commission expires: 09/06/2017